

**MINUTES OF THE MEETING OF THE
UNIFORM COMMERCIAL CODE COMMITTEE
OF THE BUSINESS LAW SECTION
OF THE STATE BAR OF CALIFORNIA**

**March 16, 2006
(9:30 a.m. to 11:30 a.m.)
Offices of Pillsbury Winthrop Shaw Pittman LLP (“PWSP”)**

The March 16, 2006 meeting of the Uniform Commercial Code Committee (the “Committee”) was called to order at approximately 9:30 a.m. by Paul Barkes.

A. ADMINISTRATIVE MATTERS

1. **Roll Call.** Please refer to the attendance sheet at the end of the minutes.
2. **Minutes of Prior Meeting.** The minutes for the January 10, 2006 meeting were approved.
3. **Future Meeting Dates/Locations.** The next three meetings are scheduled as follows, each to begin at 9:30 a.m. via videoconference in the offices of PWSP, subject to confirmation of availability of videoconference equipment: Tuesday, April 11, 2006; Tuesday, May 9, 2006; and Thursday, June 15, 2006.
4. **New Members.** Paul Barkes asked members to actively seek candidates for membership for next year as a number of existing members’ terms will expire at the end of this year.
5. **Subcommittee Leadership/Transition.** Paul Barkes recommended that members consider serving as a chair of a subcommittee as many of the current chairs’ terms will end at the end of this year.

B. SUBCOMMITTEE REPORTS

1. **Uniform Assignment of Rents Act.** Wansun Song and James Cochran reported on their review of the Act and recommended that a subcommittee be formed to further study the Act. Jennifer Dinkelman, Elliott Hinds, Francis Ferrer, Wansun Song and James Cochran agreed to serve on the subcommittee.
2. **Deposit Account Control Agreement.** The Committee discussed two inserts distributed by the ABA Joint Task Force on Deposit Account Control Agreements. Harry Sigman provided comments.
3. **CCP §697.530 re: Judgment Liens.** No report was given. Margreta Sundelin agreed to join the subcommittee. A report is expected at the next meeting.
4. **Jury Trial Waiver/Grafton Case.** John Oehmke reported that the Executive Committee accepted our comments to the draft legislative proposal to amend CCP

§631 except in a couple of instances. The Committee resolved not to support the Business Law Section letter relating to such draft proposal unless our comment to Section 1(d)(7) of the draft is accepted. The Committee also authorized John Oehmke to participate in further meetings relating to the Business Law Section letter.

5. **Hidden Liens.** Bob Anderson reported on the status of the hidden liens project. He noted that many of the assignments have not yet been completed and urged members to complete them as soon as possible. In light of some members' noting the time-intensive nature of the assignments, it was agreed to allot three weeks for the completion of each assignment. Paul Barkes suggested that the subcommittee substantively review each member's hidden lien analysis to ensure their accuracy. A draft of the final report is expected at the May meeting.

6. **Legislative Tracking.** Hugh Lawrence reported that he has not encountered anything relevant.

7. **Website Development and E-Communications.** Jean LeBlanc suggested taking a fresh look at the Committee's website and updating outdated items.

8. **E-Bulletin.** Paul Barkes suggested that this subcommittee be folded back into the Website Development and E-Communications subcommittee.

9. **Publications and Programs.** Konrad Schreier reported that Steven Weise agreed to publish an article on commercial law cases for the Business Law News. He has not heard back from the State Bar on our program proposals for the annual meeting and he agreed to follow up. Bob Anderson is continuing to work on an article on hidden liens. David Isenberg may be working on an article on distressed loan trading.

10. **Foreign Centralized Filing.** Members were asked to review the draft report for the next meeting. Paul Barkes will ask Arnie Rosenberg to assign certain countries for review by members to ensure that the entire article is reviewed.

11. **Uniform Foreign Country Judgments Recognition Act.** The subcommittee will provide a report at the next meeting. Elliot Hinds agreed to follow up on arranging a subcommittee meeting.

12. **Liaison.** Bob Anderson noted that the Insolvency Committee is interested in having a joint program on hidden liens.

C. **OTHER ITEMS NOT ON AGENDA**

1. **Report by Kathleen Vasquez.** Kathleen Vasquez, the business manager of the UCC office of the California Secretary of State's office, called in and reported on her observations, including the rise in electronic UCC filings, and answered questions from members.

* * *

The meeting was adjourned at approximately 11:30 a.m.

Attendance at March 16, 2006 Meeting:

R. Paul Barkes	Present
Arnold Steven Rosenberg	Absent
James S. Cochran	Present
Barry A. Dubin	Present
Wansun Song	Present
Harry C. Sigman	Present
Robert B. Anderson	Present
Edward P. Christian	Absent
Kevin C. Cops	Absent
Jennifer Dinkelman	Present
Francis X. Ferrer	Present
Demetra Georgelos	Present
Barry A. Graynor	Absent
James A. Hayes, Jr.	Absent
Elliott Hinds	Present
Stacy Hopkins	Absent
David Isenberg	Absent
Doug Krause	Absent
Hugh Lawrence	Present
Jean LeBlanc	Present
John C. Oehmke	Present
Kathleen D. Rothman	Present
Brenda H. Ruttenberg	Present
Konrad F. Schreier III	Present
Margreta M. Sundelin	Present
Audrey L. Sung	Absent
Demetria Vong-Spillan	Present
Troy Zander	Absent